

Abercrombie & Kent Residence Club

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A&K RESIDENCE CLUB ANNOUNCES FIRST ANNUAL MEETING

Equity-based club will release financial report and elect board members at April meeting

CHICAGO, IL. Feb 26, 2009 -- Abercrombie & Kent Residence Club, an equity destination club launched in September 2008 by the acclaimed travel services company, today announced plans for its first annual meeting to be held in Chicago on April 28 where the company will release to its members the club's annual financial report and board members will be elected.

Since launching the club, A&K Residence Club management has maintained a position of financial transparency, regularly communicating with members regarding the club's fiscal strength, property growth and position in the marketplace as the global economy shifted. The annual meeting exemplifies the dedication the company has to openly communicating timely information, including current financial figures and future growth, to its members.

"Our company works on behalf of the members, who own the club under our equity model, to maintain the club's financial integrity," said Geoffrey Kent, founder, chairman and chief executive officer of the Abercrombie & Kent Group of Companies. "From the beginning, we established a promise to be forthright about how the club is operating financially and have the members play an active role in the club's future. Our annual meeting demonstrates our commitment to that promise."

Consistent with the club's by-laws, board members will be elected at the annual meeting, including two seats to be filled by members. Nominations and elections will take place at the meeting, resulting in a five-member board that will oversee the club's management with A&K and provide direction for the club's long-term future.

"I look forward to having direct input from our membership base through the elected board members," said Kent. "Combined with frequent member communication allowing for all questions to be answered, the transparency our company delivers provides peace of mind for our members so they can be assured their membership contribution is protected and they can enjoy the many benefits of A&K Residence Club membership."

A&K Residence Club is the largest equity-based club in the destination club industry. Unlike non-equity clubs, A&K Residence Club members own the club and have direct input into how

club resources are used. All the residences are owned debt-free. A&K manages the club on the members' behalf.

The A&K Residence Club annual meeting, open to current A&K Residence Club members, will be held at The Peninsula Hotel in downtown Chicago, providing a central location convenient for members to attend if they choose. The management team originally planned to host the meeting at the club's newest flagship property in Turks and Caicos, but altered that plan to allow for greater member attendance.

"While I know all our members are eager to see our newest property in Turks and Caicos, we moved the meeting to Chicago so that more of them could attend," explained Kent. "In today's economy, our members have questions about the industry's future and we wanted to make it easy for them to attend. We are expecting a full house."

In addition to the business purpose of the annual meeting, members will enjoy exclusive "insider access" activities arranged by the A&K Residence Club team dedicated to discovering and arranging these one-of-a-kind experiences at all properties. Details of these unique activities are currently being arranged and will be finalized based on projected attendance at the annual meeting.

About Abercrombie & Kent Residence Club

Launched in September 2008, the A&K Residence Club is the largest equity club in the industry. Membership in the A&K Residence Club has many advantages including a broad range of vacation travel options around the globe. The club's property portfolio, from private residences to European villas to urban-centered apartments to boutique hotel suites, is unparalleled. On-site Destination Hosts arrange one-of-a-kind, exclusive "insider access" excursions that give members an authentic, indigenous experience at each destination. Members can also exchange some of their membership nights towards Abercrombie & Kent travel, choosing from more than 350 vacation adventures such as Kenyan safaris, cruises on the Nile, treks to the South Pole and adventures to the Galapagos. Memberships are currently available. For more information, visit www.akresidenceclub.com.

For media inquiries, including image requests, please contact Paul Rakov, LDPR, at (212) 696-0660 or via e-mail at paul@ldpr.com. For the A&K Residence Club web site, please visit: www.akresidenceclub.com.

About Abercrombie & Kent

Born as a safari outfitter in 1962, Abercrombie & Kent's unparalleled travel services now extend around the globe to more than one hundred countries on all seven continents. The company built its award-winning reputation by being the first to bring unexpected comforts and amenities to remote destinations. Small group or tailor made private travel with Abercrombie & Kent combines the convenience, service and security of a U.S.-based company with support 24/7 from a network of 62 on-site offices that ensure "by invitation only" access to inspiring experiences in a personalized, low-profile and intelligent style. www.abercrombiekent.com.

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